

Financial
Integrity
Rating
System of
Texas

November 20, 2024





Required Reporting

- 2023-2024 Ratings are based on 2022-2023 School Year Data
- Within two months of the release of the final School FIRST rating TISD must:
 - Announce and hold a public meeting (Wednesday, November 20th)
 - Public Notice to inform taxpayers of the meeting must be published no more than 30 days and no fewer than 10 days before the public meeting (Monday, November 7th)
 - Present a financial management report that explains the district's rating and performance under each indicator for current and previous year's rating
 - Provide additional disclosures related to the Superintendent and Board Members



Determination of Rating

District must answer “Yes” to indicators 1 through 5.

Indicators 6 through 20 are worth up to 10 points each.

2023-2024 Ratings

A – SUPERIOR ACHEIVEMENT	90 – 100 POINTS
B - ABOVE STANDARD	80 – 89 POINTS
C - MEETS STANDARD	70 – 79 POINTS
F - SUBSTANDARD ACHIEVEMENT	<70 POINTS

	2023/24	2022/23
PASS	70 Points	70 Points
TISD Score	84 of 100	96 of 100

B – Above Standard



ANNUAL FINANCIAL MANAGEMENT REPORT



REQUIRED DISCLOSURES

TORNILLO INDEPENDENT SCHOOL DISTRICT School FIRST Annual Financial Management Report

Title 19 Texas Administrative Code Chapter 109, Budgeting, Accounting, and Auditing Subchapter AA, Commissioner's Rules Concerning Financial Accountability Rating System, Section 109.1001(o). Effective 8/6/2015. The template has been established to help the districts in gathering their data and presenting it at their School FIRST hearing. The template may not be all inclusive.

Superintendent's Current Employment Contract

A copy of the superintendent's current employment contract at the time of the School FIRST hearing is to be provided. In lieu of publication in the annual School FIRST financial management report, the school district may chose to publish the superintendent's employment contract on the school district's Internet site. If published on the Internet, the contract is to remain accessible for twelve months.

Link to Superintendent's Contract:

https://www.tisd.us/site/handlers/filedownload.ashx?moduleinstanceid=2878&dataid=2089&FileName=00_Contract_-_Rosa_Vega-Barrio.pdf

Link to Superintendent's Contract 2nd Amendment:

https://www.tisd.us/site/handlers/filedownload.ashx?moduleinstanceid=2878&dataid=2091&FileName=02_Second_Amendment_to_Superintendent_Contract.pdf

Link to Superintendent's Contract 3rd Amendment:

<https://www.tisd.us/site/handlers/filedownload.ashx?moduleinstanceid=2878&dataid=2271&FileName=210428%20Rosv%20Vega-Barrio%20Third%20Amendment.p>

Link to Superintendent's Contract 4th Amendment:

<https://www.tisd.us/site/handlers/filedownload.ashx?moduleinstanceid=2878&dataid=4043&FileName=220727%20Superintendent%20Contract%20Amendment.pdf>

Reimbursements Received by the Superintendent and Board Members

For the Twelve-Month Period
Ended August 31, 2024

	2	5	1	3	4	6	7
	Board Member	Board Member	Board Member	Board Member	Board Member	Board Member	Board Member
	Rosa I. Vega-Barrio	Marlene Bullard	Maria Kika Saldana	Ofelia Bosquez	Daniel Dozal	Ida Estrada	Enrique Vega
Meals	\$405.00	\$220.00	\$446.00	\$220.00	\$0.00	\$0.00	\$226.00
Lodging	2,011.74	727.92	1,536.76	727.92	0.00	0.00	808.84
Transportation	1,916.54	752.96	1,075.40	752.96	0.00	0.00	543.28
Motor Fuel	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	1,174.50	685.00	685.00	685.00	710.00	410.00	300.00
Total	\$5,507.78	\$2,385.88	\$3,743.16	\$2,385.88	\$710.00	\$410.00	\$1,878.12
							\$2,654.44

All "reimbursements" expenses, regardless of the manner of payment, including direct pay, credit card, cash, and purchase order are to be reported. Items to be reported per category include:
Meals – Meals consumed out of town, and in-district meals at area restaurants (outside of board meetings, excludes catered board meeting meals).
Lodging - Hotel charges.
Transportation - Airfare, car rental (can include fuel on rental, taxis, mileage reimbursements, leased cars, parking and tolls).
Motor fuel – Gasoline.
Other: - Registration fees, telephone/cell phone, internet service, fax machine, and other reimbursements (or on-behalf of) to the superintendent and board member not defined above.



REQUIRED DISCLOSURES

Outside Compensation and/or Fees Received by the Superintendent for Professional Consulting and/or Other Personal Services

For the Twelve-Month Period
Ended August 31, 2024

<u>Name(s) of Entity(ies)</u>	<u>Amount Received</u>
None received	0
Total	<u>\$0.00</u>

Compensation does not include business revenues generated from a family business (farming, ranching, etc.) that has no relation to school district business.

**Gifts Received by Executive Officers and Board Members (and First Degree Relatives, if any)
(gifts that had an economic value of \$250 or more in the aggregate in the fiscal year)**

For the Twelve-Month Period
Ended August 31, 2024

Superintendent	Board Member	Board Member	Board Member	Board Member	Board Member	Board Member	Board Member
Rosa I. Vega-Barrio	Marlene Bullard	Maria Kika Saldana	Ofelia Bosquez	Daniel Dozal	Hector Lopez	Ida Estrada	Enrique Vega
Total	\$	\$	\$	\$	\$	\$	\$

Note – An executive officer is defined as the superintendent, unless the board of trustees or the district administration names additional staff under this classification for local officials.

Business Transactions Between School District and Board Members

For the Twelve-Month Period
Ended August 31, 2024

Superintendent	Board Member	Board Member	Board Member	Board Member	Board Member	Board Member	Board Member
Rosa I. Vega-Barrio	Marlene Bullard	Maria Kika Saldana	Ofelia Bosquez	Daniel Dozal	Hector Lopez	Ida Estrada	Enrique Vega
Amounts	\$	\$	\$	\$	\$	\$	\$

Note - The summary amounts reported under this disclosure are not to duplicate the items disclosed in the summary schedule of reimbursements received by board members.



INDIVIDUAL INDICATORS 1-20
WITH TWO YEAR COMPARISON



INDICATOR #1

Was the complete annual financial report (AFR) and data submitted to TEA within 30 days of the January 28 deadline?

2023/24

Yes

2022/23

Yes



INDICATOR #2

Was there an unmodified opinion in the AFR on the financial statements as a whole?

2023/24

2022/23

Yes

Yes



INDICATOR #3

Was the school district in compliance with the payment terms of all debt agreements at fiscal year end?

2023/24

Yes

2022/23

Yes



INDICATOR #4

Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?

2023/24

Yes

2022/23

Yes



INDICATOR #5

Was the total net position in the governmental activities column in the Statement of Net Position (net of accretion of interest for capital appreciation bonds, net pension liability, and other post-employment benefits) greater than zero? (If it is not, the maximum points and highest rating that the school district may receive is 79 points, C = Meets Standard Achievement, unless the school district has an increase of students in membership over 5 years of 7 percent or more or 1,000 or more students in membership. If the school district has an increase of students in membership over 5 years of 7 percent or more or 1,000 or more students in membership, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)

2023/24	2022/23
Passed	Not Scored



INDICATOR #6

Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures?

-.0449 >=-0.25

(If the school district fails indicator 6, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)

2023/24

Passed

2022/23

Passed



INDICATOR #7

Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)?

2023/24	2022/23
10	10

<30 Days	0 POINTS
30-45 DAYS	2 POINTS
45-60 DAYS	4 POINTS
60-74 DAYS	6 POINTS
75-90 DAYS	8 POINTS
>=90 DAYS	10 POINTS

Days Cash on Hand	
2024/23	2022/23
167.60	187.04



INDICATOR #8

Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt?

2023/24	2022/23
8	10

<1.00	0 POINTS
1.00 - 1.50	2 POINTS
1.50 - 2.00	4 POINTS
2.00 - 2.50	6 POINTS
2.50 - 3.00	8 POINTS
≥ 3.00	10 POINTS

Ratio	
2023/24	2022/23
2.6449	4.1699



INDICATOR #9

Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)?

If not, was the school district's number of days of cash on hand greater than or equal to 60 days?

2023/24

2022/23

10

10

$\geq 0\%$

10 POINTS

$< 0\%$

0 POINTS

Revenue > Expenses

2023/24

2022/23

Revenue:
12,498,086

>

Expenses:
13,943,503

Ratio:
0.8963

Days Cash on Hand
167.60

Revenue:
12,730,379

>

Expenses:
12,978,384

Ratio:
0.9808

Days Cash on Hand
187.0477



INDICATOR #10

This indicator not scored.

2023/24	2022/23
Not Rated	Not Rated



INDICATOR #11

Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency?

(If the school district's change of students in membership over 5 years was 10 percent or more, then the school district passes this indicator.)

2023/24	2022/23
10	10

>1.00	0 POINTS
0.90 - 1.00	2 POINTS
0.80 - 0.90	4 POINTS
0.70 - 0.80	6 POINTS
0.60 - 0.70	8 POINTS
<=0.60	10 POINTS

Ratio	
2023/24	2022/23
0.3841	0.4182



INDICATOR #12

Was the debt per \$100 of assessed property value ratio sufficient to support future debt repayments?

2023/24	2022/23
8	8

See ranges below in the Determination of Points section

>13.5	0 POINTS
11.5<=13.5	2 POINTS
10 <=11.5	4 POINTS
7 <=10	6 POINTS
4 <= 7	8 POINTS
<= 4	10 POINTS

Ratio	
2023/24	2022/23
5.4184	5.4158



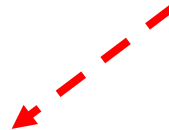
INDICATOR #13

Was the school district's administrative cost ratio equal to or less than the threshold ratio?

2023/24	2022/23
8	8

ADA: 500 to 999

>0.2311	0 POINTS
0.2061 - 0.2311	2 POINTS
0.1811 - 0.2061	4 POINTS
0.1561 - 0.1811	6 POINTS
0.1311 - 0.1561	8 POINTS
<=0.1311	10 POINTS



Ratio	
2023/24	2022/23
0.1341	0.1468
ADA	ADA
768.325	814.549



INDICATOR #14

Did the school district not have a 15% decline in the students to staff ratio over 3 years (total enrollment to total staff)?

(If the student enrollment did not decrease, the school district will automatically pass this indicator.)

2023/24	2022/23
10	Not Rated

Yes	10 POINTS
No	0 POINTS

Ratio	
2023/24	2022/23
Yes -0.106>-0.15	Not Rated
Passed	Not Rated



INDICATOR #15

Not Rated

2023/24	2022/23
Not Rated	Not Rated



INDICATOR #16

- Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?

(If the school district fails indicator 16, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)

2023/24

Passed

2022/23

Passed



INDICATOR #17

Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?

(If the school district fails indicator 17, the maximum points and highest rating that the school district may receive is 79 points, C = Meets Standard Achievement.)

2023/24

Passed

2022/23

Passed



INDICATOR #18

Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?

2023/24	2022/23
0	10

Yes	10 POINTS
No	0 POINTS



INDICATOR #19

Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?

2023/24	2022/23
5	5

Yes	5 POINTS
No	0 POINTS



INDICATOR #20

Did the school board members discuss any changes and or impacts to local, state, and federal funding at the school board meeting within 120 days before the district adopted its budget? (If the school district fails indicator 20 the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)

2023/24	2022/23
Yes	Yes



QUESTIONS

