TORNILLO INDEPENDENT SCHOOL DISTRICT

ORDINANCE ADOPTING TAX RATES FOR 2015-2016 SCHOOL YEAR

1. Recitals.

The School District has a fiscal year commencing September 1 and ending August 31.

The School District has received the certified appraisal of property value within the School District from the El Paso County Central Appraisal District.

The Board of Trustees has published the Notice of Public Meeting to Discuss the Budget and Proposed Tax Rate as required by Section 44.004, Texas Education Code.

The Board of Trustees has conducted a public hearing on the budget and proposed tax rate.

NOW, THEREFORE, BE IT ORDAINED by the Board of Trustees of the Tornillo Independent School District as follows:

- 2. The Maintenance and Operations Tax Rate per \$100.00 of valuation of property in the School District for the school year 2015-2016 shall be \$1.0901.
- 3. The Interest and Sinking Tax Rate per \$100.00 of valuation of property in the School District for the school year 2014-2015 shall be \$.2136.
- 4. The total tax rate for the 2015-2016 school year shall be \$1.3037.

APPROVED AND ADOPTED on August 26, 2015.

MARLENE BULLARD

PRESIDENT, BOARD OF TRUSTEES

ATTEST:

OFELIA BOSOUEZ

SECRETARY, BOARD OF TRUSTEES